BEDELL CRISTIN JERSEY PARTNERSHIP Edward Drummond 26 New Street Saint Helier, Jersey JE2 3RA Tel: +44 (0)1534 814814 edward.drummond@bedellcristin.com

Special Foreign Counsel to the Official Committee of Unsecured Creditors of Purdue Pharma L.P., et al.

# UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

Pharma Inc. (4014).

In re:	) Chapter 11
PURDUE PHARMA L.P., et al.,	) Case No. 19-23649 (RDD)
Debtors. <sup>1</sup>	) (Jointly Administered)

FIRST CONSOLIDATED MONTHLY FEE STATEMENT OF
BEDELL CRISTIN JERSEY PARTNERSHIP
FOR PROFESSIONAL SERVICES RENDERED AS SPECIAL FOREIGN COUNSEL TO
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR
THE PERIOD OF 27 FEBRUARY 2020 THROUGH 31 MAY 2020

<sup>&</sup>lt;sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF L.P. (0495), SVC Pharma L.P. (5717) and SVC

Name of Applicant: Bedell Cristin Jersey Partnership

Authorized to Provide Professional Services
To:
The Official Committee of Unsecured
Creditors of Purdue Pharma L.P., *et al.* 

Date of Retention: 29 June 2020, *nunc pro tunc* to 27 February,

2020

Period for Which Compensation and 27 February 2020 through 31 May 2020

Reimbursement Is Sought:

Fees Incurred: \$30,288.00

20% Holdback: \$6,057.60

Total Compensation Less 20% Holdback: \$24,230.40

Monthly Expenses Incurred: \$0.00

Total Fees and Expenses Requested: \$24,230.40

This is a consolidated monthly fee statement.

Bedell Cristin Jersey Partnership ("Bedell Cristin"), special foreign counsel to the Official Committee of Unsecured Creditors (the "Committee") of Purdue Pharma L.P. and its affiliated debtors and debtors in possession (collectively, the "Debtors"), hereby submits this consolidated statement of fees and disbursements (the "First Consolidated Monthly Fee Statement") covering the period from 27 February 2020 through and including 31 May 2020 (the "Compensation Period") in accordance with the Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals [ECF No. 529] and the Order Authorizing Appointment of Independent Fee Examiner Pursuant to 11 U.S.C. § 105(a) and Modifying Interim Compensation Procedures for Certain Professionals Employed Pursuant to 11 U.S.C. § 327 [ECF No. 1023]. The Honourable Robert R Drain, United States Bankruptcy Judge, approved the retention of Bedell Cristin nun pro tunc to 27 February 2020 by order dated 29 June 2020.

By this First Consolidated Monthly Fee Statement, Bedell Cristin requests interim allowance and payment of compensation in the amount of \$24,230.40 (80% of \$30,288.00) for fees on account of reasonable and necessary professional services rendered to the Committee by Bedell Cristin during the Compensation Period.

# FEES FOR SERVICES RENDERED DURING THE COMPENSATION PERIOD

**Exhibit A** sets forth a timekeeper summary that includes the respective names, positions, departments, hourly billing rates and aggregate hours spent by each Bedell Cristin professional and paraprofessional who provided services to the Committee during the Compensation Period. The rates charged by Bedell Cristin for services rendered to the Committee are the same rates that Bedell Cristin charges generally for professional services rendered to its non-bankruptcy clients.

**Exhibit B** sets forth a task code summary that includes the aggregate hours per task code spent by Bedell Cristin professionals and paraprofessionals in rendering services to the Committee during the Compensation Period.

**Exhibit C** sets forth a complete itemization of tasks performed by Bedell Cristin professionals and paraprofessionals who provided services to the Committee during the Compensation Period.

# EXPENSES INCURRED DURING THE COMPENSATION PERIOD

Bedell Cristin confirms that no disbursements or expenses were incurred by it during the Compensation Period.

### **NOTICE AND OBJECTION PROCEDURES**

Notice of this First Consolidated Monthly Fee Statement shall be given by hand or overnight delivery or email where available upon (i) Purdue Pharma L.P., 201 Tresser Blvd, Stamford, CT 06901, Attn: Jon Lowne, Email: Jon.Lowne@pharma.com; (ii) counsel to the Debtors, Davis Polk & Wardwell LLP, 450 Lexington Avenue, New York, New York 10017, Attn: Christopher Robertson Email: Christopher.Robertson@davispolk.com, and Dylan Consla, Email: Dylan.Consla@davispolk.com; (iii) the Office of the United States Trustee, U.S. Federal Office Building, 201 Varick Street, Suite 1006, New York, New York 10014, Attn: Paul K. Schwartzberg, Email: Paul.Schwartzberg@usdoj.gov S. and Brian Masumoto, Email: Brian.Masumoto@usdoj.gov; and (iv) the independent fee examiner appointed in these chapter 11 cases, David M. Klauder, Esq., Bielli & Klauder, LLC, 1204 N. King Street, Wilmington, Delaware, 19801, Email: dklauder@bk-legal.com (collectively, the "Notice Parties").

Objections to this First Consolidated Monthly Fee Statement, if any, must be filed with the Court and served upon the Notice Parties so as to be received no later than 12:00 p.m. (prevailing Eastern Time) on 28 July 2020 (the "Objection Deadline"), and shall set forth the nature of the objection and the amount of fees or expenses at issue.

If no objections to this First Consolidated Monthly Fee Statement are filed and served as set forth above, the Debtors shall promptly pay eighty percent (80%) of the fees identified herein.

If an objection to this First Consolidated Monthly Fee Statement is received on or before the Objection Deadline, the Debtors shall withhold payment of that portion of this First Monthly Fee Statement to which the objection is directed and promptly pay the remainder of the fees and disbursements in the percentages set forth above. To the extent such an objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing to be held by the Court.

Dated: St Helier, Jersey

14 July 2020

Bedell Cristin Jersey Partnership

By: /s/ Edward Drummond

26 New Street, St Helier, Jersey, JE2 3RA

Telephone: +44 (0) 1534 814621 Edward.drummond@bedellcristin.com

Special Foreign Counsel to the Official Committee of Unsecured Creditors Purdue Pharma L.P., et al.

# Exhibit A

# **Timekeeper Summary**

Partners	Department	Rate	Hours	Amount (\$)	
Advocate E.	Litigation	\$750.00	22.2	\$16,650.00	
Drummond				. ,	
Advocate M.H.D	Litigation	\$750.00	8	\$6,000.00	
Taylor					
Advocate A. Hunter	Financial Services Law	\$750.00	0.5	\$375.00	
Advocate D.M Cadin	Litigation	\$750.00	0.2	\$150.00	
Partner Total			30.9	\$23,175.00	
Associates	Department	Rate	Hours	Amount (\$)	
				( )	
Mrs C. C. Young	Litigation	\$430.00	15.6	\$6,708.00	
Mrs C. C. Young	Litigation	\$430.00	15.6	· /	
Mrs C. C. Young  Associate Total	Litigation	\$430.00	15.6 <b>15.6</b>	· /	
	Litigation	\$430.00		\$6,708.00	
Associate Total	Litigation  Department	\$430.00 Rate		\$6,708.00	
Associate Total Staff Attorneys and			15.6	\$6,708.00 \$6,708.00	
Associate Total Staff Attorneys and Paraprofessionals	Department	Rate	15.6 Hours	\$6,708.00 \$6,708.00 Amount (\$)	
Associate Total Staff Attorneys and Paraprofessionals	<b>Department</b> Admin	Rate	15.6 Hours	\$6,708.00 \$6,708.00 Amount (\$)	

# TOTAL FEES FOR THE COMPENSATION PERIOD

Professionals	Blended Rate	Total Hours Billed	<b>Total Compensation</b>
Partners	\$750	30.9	\$23,175.00
Associates	\$430	15.6	\$6,708.00
Staff Attorneys &	\$225	1.8	\$405
Paraprofessionals			
Blended Attorney	\$642.65		
Rate			
Blended Rate for All	\$627.10		
Timekeepers			
Total Hours / Fees Requ	iested:	48.3	\$30,288.00

# Exhibit B

# **Task Code Summary**

Task			
Code	Matter	Hours	Value(\$)
6	Retention of Professionals	39.5	\$25,241.00
13	Analysis of Pre-Petition Transactions	8.8	\$5,047.00
	TOTAL:	48.3	\$30,288.00

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# Exhibit C

**Itemized Fees** 

## B E D E L L C R I S T I N

**LEGAL SERVICES** 

Mitchell Hurley Akin Gump Strauss Hauer & Feld LLP One Bryant Park Bank of America Tower New York NY 10036 **Our ref** EBD/CCY/136744.0001

 Invoice No
 357159

 Tax date
 03 July 2020

 GST No.
 0009162

**Tel:** +44 (0) 1534 814814

#### **INVOICE**

Advice re: Purdue Pharma LP

		Charge	<b>GST Rate</b>
Professional Fees			
To professional services rendered from 27/02/2020 to 31/05/	2020	30,288.00	0.0%
Expenses			
		0.00	
Third Party Charges			
		0.00	
To	otal excluding GST	US\$ 30,288.00	
	Total GST	US\$ 0.00	
тот	AL BALANCE DUE	US\$ 30,288.00	

### Payment instructions and methods of payment

All invoices are payable immediately. For any queries please contact finance@bedellcristin.com. For a direct transfer our banking details are:

Barclays Bank Plc, 13 Library Place, St Helier, Jersey, JE4 8NE Account Name: Bedell Group Services Offices USD

Swift Code: BARCGB22

26 New Street, St Helier, Jersey, Channel Islands, JE2 3RA Sort Code: 20-45-05 Account Number: 62384922 IBAN: GB88 BARC 2045 0562 3849 22

**Bedell Cristin Jersey Partnership** 

 $\ensuremath{\mathsf{A}}$  list of Partners is available for inspection at the principal office

bedellcristin.com

BVI | CAYMAN ISLANDS | GUERNSEY | JERSEY | LONDON | SINGAPORE

## B E D E L L C R I S T I N

**LEGAL SERVICES** 

Advice re: Purdue Pharma LP Our ref: EBD/CCY/136744.0001

Invoice: 357159 Tax date: 03 July 2020

Date	Details (with time allocated to tenths of an hour)	Hrs:Min	Amount
15/04/20	Advocate A. Hunter 0006 – Retention: Emails (.3) and call with Ed re conflict clearance (.2)	0:30	375.00
	Advocate D.M. Cadin		
09/04/20	0006 - Retention: Discussion EBD	0:12	150.00
	Advocate E. Drummond		
26/03/20	0006 - Retention: Akin Gump - emails (.1). Call with them. (1.0)	1:06	825.00
	0006 – Retention: Akin Gump - review engagement letter.	0:18	225.00
27/03/20	0006 - Retention: Akin Gump - review recognition case	0:18	225.00
	0006 - Retention: Akin Gump - conflicts.	0:24	300.00
30/03/20	0006 - Retention: Akin Gump - file opening (.1) and conflict checks (.6)	0:42	525.00
	0013 - Claim: Consider Jersey case (.2). Email exchange with Akin Gump (.3).	0:30	375.00
31/03/20	0006 – Retention: Conflict check emails.	0:06	75.00
01/04/20	0006 - Retention: Email re conflict checks	0:12	150.00
02/04/20	0006 – Retention: Call with conflict team.	0:30	375.00
	0013 - Claim: Research re: trusts law issues.	0:48	600.00
03/04/20	0013 - Claim: Research re: trusts law issues.	0:12	150.00
06/04/20	0006 – Retention: Conflicts - Email to IT and MHT.	0:18	225.00
07/04/20	0006 – Retention: Conflicts	0:06	75.00
01/04/20	0013 – Agreement re: Jersey law issues - comments to Akin Gump.	1:36	1,200.00
08/04/20	0006 – Retention: Review amendments to engagement letter.	0:24	300.00
00/04/20	0006 – Retention: Conflicts	0:24	300.00
	0013 - Agreement re: Jersey law issues: call with Akin Gump.	0:54	675.00
09/04/20	0006 – Retention: Reviewing conflict checks (2.4). Call with Akin Gump re: retention	4:24	3,300.00
03/04/20	application and conflicts (.8). Email to them with unclear names (.2). Email from them with new names (.2). Email over revised engagement letter (.2). Speak MHT (.2). Email to all fee earners: Debtor confirmation (.4).	4.24	3,300.00
14/04/20	0006 – Retention: Reviewing hits from additional conflict names (1.0). Emails to lawyers (particularly in our Cayman office) (.7). Speak to them (.2).	1:54	1,425.00
	0006 - Retention: Retention application and engagement letter - email exchanges with Akin Gump.	0:30	375.00
	0013 - Agreement re: Jersey law issues: Telephone call with Davis Polk (for debtors) and Akin Gump re: amendments (.5). Follow up email to Jackie at Akin Gump (.1).	0:36	450.00
15/04/20	0006 – Retention: review potential conflicts (1.4) emails (.5) and calls internally (.5) and with Akin Gump (.01)).	2:30	1,875.00
16/04/20	0006 - Retention: conflict clearance emails (1.0) and calls (.4)	1:24	1,050.00
17/04/20	0006 – Retention: email confirmation from potential conflict party 2 (.1). Email exchange with Akin Gump re: conflict name (.1).	0:12	150.00
20/04/20	0013 - Agreement re: Jersey law issues: email from Akin Gump with amendments from Davis Polk (.1). Compare with notes on earlier draft, AG mark up and call notes (.3). Email to Akin Gump (.1).	0:30	375.00
22/04/20	0006 – Retention: chasing up potential conflict parties 1 and 3.	0:06	75.00
28/04/20	0006 – Retention: review emails re conflict parties.	0:12	150.00
29/04/20	0006 – Retention: chasing up potential conflict party 1 - speak FW, PA to JB.	0:18	225.00
06/05/20	0006 – Retention: chasers to potential conflict parties 1 (.1) and 3 (.1). Responses from both (.1).	0:18	225.00

### Payment instructions and methods of payment

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Barclays Bank Plc, 13 Library Place, St Helier, Jersey, JE4 8NE Account Name: Bedell Group Services Offices USD

Swift Code: BARCGB22

26 New Street, St Helier, Jersey, Channel Islands, JE2 3RA Sort Code: 20-45-05 Account Number: 62384922 IBAN: GB88 BARC 2045 0562 3849 22

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BEDELL CRISTIN **LEGAL SERVICES** 

	Advocate E. Drummond		
14/05/20	0006 – Retention: Call from Akin Gump.	0:06	75.00
15/05/20	0006 - Retention: email exchange with potential conflict party 1.	0:12	150.00
20/05/20	0006 – Retention: email to potential conflict party 1.	0:06	75.00
28/05/20	0006 – Retention: call with Akin Gump – conflicts clear.	0:06	75.00
20,00,20	Total Harris Carrier Committee Country	0.00	. 0.00
	Advocate M.H.D. Taylor		
07/04/20	0006 – Retention: Due diligence conflict names	1:30	1,125.00
08/04/20	0006 - Retention: Review of conflicts	2:00	1,500.00
09/04/20	0006 – Retention: Carrying out conflicts search of 300 possible (4.3) and consultation with EBD concerning results (.2)	4:30	3,375.00
	Library Research		
03/04/20	0013 - Claim: Researching case law on Jersey Trust Law issue – for Edward	1:48	405.00
	Drummond		
26/03/20	Mrs C. C. Young 0006 – Retention: Conference call with Akin Gump re: instructions (1.0), amending	1:24	602.00
20/03/20	engagement letter (.2), email to Akin Gump (.2)	1.24	602.00
27/03/20	0006 – Retention: Drafting index for conflict checks	0:24	172.00
	0006 – Retention: Opening matter	0:30	215.00
30/03/20	0006 – Retention: Create Matter, (.3) organise file (.3), conflict checks (.2)	0:48	344.00
02/04/20	0006 – Retention: Conflict checks	1:30	645.00
03/04/20	0006 - Retention: Conflict Checks	4:12	1,806.00
04/04/20	0006 - Retention: Conflict Checks	2:42	1,161.00
07/04/20	0006 - Retention: Conflict Checks	1:36	688.00
08/04/20	0013 - Agreement re: Jersey law issues: Telephone conference with Akin Gump	0:54	387.00
09/04/20	0006 - Retention: Telephone call with Akin Gump	0:42	301.00
14/04/20	0006 - Retention: Conflict check	0:24	172.00
	0013 - Agreement re: Jersey law issues: Telephone call with Akin Gump	0:30	215.00
	Total:-	48:18	30,288.00
	Advocate D.M. Cadin	0:12	150.00
	Advocate E. Drummond	22:12	16,650.00
	Advocate M.H.D. Taylor	8:00	6,000.00
	Advocate A. Hunter	0:30	375.00
	Mrs C. C. Young	15:36	6,708.00
	Library Research	1:48	405.00
	•		

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